

**G.S. AUTO INTERNATIONAL LTD.**

Ref: GSA: FIN: 2021-22

Dated: 31.12.2021

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

BSE Scrip Code: 513059

SUBJECT: REGULATION-30 SEBI (LODR)-CREDIT RATING

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Credit Ratings of the bank facilities have been rated by Care Edge Ratings, rating agency, vide its Letter No. CARE/DRO/RL/2021-22/2782 dated 27th December, 2021 as per the following details:

Particulars	Previous Rating	Present Rating
Fund Based		
Term Loan	BWR "B-"	CARE B+; Stable
Cash Credit	(Pronounced as BWR "B Minus" Outlook-Stable)	(Pronounced as Single "B Plus"; Outlook: Stable) Upgrade
Non Fund Based		
ILC/FLC	BWR "A 4" (Pronounced as BWR "A Four")	CARE A4 (Pronounced as CARE "A Four") Stable

This is for your reference and records please.

Thanking You,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED

Narang
(DAKSHI NARANG)
Company secretary
& Compliance Officer



REGD. OFFICE & WORKS : G. S. ESTATE, G.T. ROAD, LUDHIANA-141 010. (INDIA)
Phone # 91-161-2511001/2/3/4/5 Fax # 91-161-2510885 Website # www.gsgroupindia.com
CIN : L34300PB1973PLC003301